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NEWSPAPER

Distribution field shifting steadily

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Nation's Restaurant News®

NATION'S RESTAURANT NEWS 20 1967-1987

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The sushi bar at Suntory restaurant in Chicago.

New Japanese import: Elegant dinnerhouses

By Carolyn Walkup

Lured by the weakness of the U.S. dollar and the glutted restaurant market in their homeland, major Japanese multinational companies are suddenly planting authentic and elegant dinnerhouses in major American cities.

The operators are marketing their restaurants to both Japanese business people living in the United States and to well-heeled Americans who appreciate Japanese cuisine. Their timing coincides with a dramatic increase in the number of Japanese nationals residing here, up 30 percent in the Midwest alone since 1984.

While independent and small-chain Japanese restaurants are common in this country, these newer restaurant ventures are differentiated from them by the vast resources of

*(See **JAPANESE**, page 81)*

Big chains slash payrolls, shut units in rebound bids

Cuts may ease restaurant glut

By Peter Romeo

Frustrated in less painful recovery drives, a sharply rising number of restaurant chains are resorting to wholesale staff cuts and unit disposals in last-ditch attempts to stem earning declines.

"Companies are doing all kinds of things to their balance sheet and calling it restructuring," said Saundra Nelson, chief financial officer of Chi-Chi's, the 200-unit dinnerhouse chain.

Because of the volume of unit disposals called for by the cost-cutting plans, analysts are predicting an easing of the restaurant glut many blame for the industry's current malaise. But the retrenchment strategies could have such side effects as dampening unit-level morale, lowering service standards, and fueling a rise of aggressive new competitors, the observers warned. Nevertheless, the number of players taking a

*(See **CHAINS**, page 16)*

FOR SALE: CHAIN RESTAURANTS

Company	Units
Carl Karcher	27 Carl's Jr.'s
Chi-Chi's	26 Chi-Chi's
Ponderosa	20-25 Ponderosas
	23 Casa Lupitas
Skipper's	13 Skipper's
	3 Zackly's
Vicorp	90 dinnerhouses
	60 Bakers Squares*
Wendy's	150 Wendy's
	35 Sister's

*Involved in refinancing

Source: Company reports. Selected data.

Morrison gets Metz in Custom deal

By Karen Bruno

MOBILE, Ala. — Morrison Inc.'s acquisition of Custom Management brings John Metz, Custom's founder, to the helm of the company's newly expanded contract feeding division.

"I felt that by combining resources a synergism would result, leading to growth opportunites," Metz said. "This deal gives us the resources to be the fourth or fifth largest contract feeder."

"There won't be any spilt blood," said Metz.

"The acquistion will strengthen, but not replace, the management team," said Craig Weichmann of Morgan Keegan & Co.

Analysts have speculated that Morrison, the diversified food-service company, closed the cash deal for between $20 million and $30 million.

Under the terms of the agreement, the $100 million-dollar contract feeder, Custom Management, which Metz has nursed for the past 20 years, will become a wholly owned subsidiary of Morrison.

Metz will be named president and chief executive officer of the new division.

Morrison reported sales of $525 million in fiscal 1986 ended in May. The contract feeding and management division accounted for $158

*(See **MORRISON**, page 81)*

Spillman sidetracks Pantera's offer for Pizza Inn with fresh funding vow

By Ken Frydman

DALLAS — Pantera's all but complete acquisition of the 716-unit Pizza Inn chain, which last month appeared to be a fait accompli, was stalled at the last minute by the reemergence of a leveraged buyout group headed by Pizza Inn's chairman and largest shareholder, Joseph Spillman.

Spillman's Pizza Inn Acquiring Corp. had "received a reconfirmation of the financial commitment for $18 million from Lloyd's Bank PLC of London," according to Dallas-based Dalcor Financial Inc., whose chairman, Dale Dodson, is one of Spillman's partners in the Pizza Inn buyout plan.

The remaining financing, approximately $20 million, would come from "another major financial institution," according to Dalcor. All the financing could be in place by the third week of this month.

Joseph Spillman
Pizza Inn chairman

Spillman's group began its leveraged buyout attempt in mid-1986, but following approval by the Pizza Inn board of directors, the deal fell through in early February, when a major financing source dropped out.

Neither Spillman, Dodson, nor Pizza Inn spokesmen responded to *Nation's Restaurant News* inquiries about the renewed takeover attempt.

Dalcor said it believes that its offer of $12.50 a share—a deal valued at $38 million—is more attractive than Pantera's agreement in principle to pay $3 in cash and 1.4 shares of its common stock for each Pizza Inn share—a proposal that totals $45 million.

Under the agreement with Pantera's Corp., the owner of a St. Louis, Mo.-based 120-

*(See **PANTERA'S**, page 81)*

FOOD WATCH

Easter hatches opportunity

Dinner on Easter Sunday with the family is an American tradition. And for those restaurateurs who stay open on Easter, it is traditionally a day of opportunity as well.

The Manor in West Orange, N.J., features an Easter Sunday buffet that's legendary not only in size but also in scope. It includes beef Wellington, lobster, filet mignon, veal medallions, capon, fish, shrimp, and oysters along with a dozen cold platters and 15 hot chafing dishes filled with everything from paella to sliced veal. Guests can also line up at the carving stations offering prime rib, steamship round, and lamb, or they can finish up at the dessert buffet. The per-person check for adults is $26.95 and $9.95 for children.

At the Ramada Renaissance hotel in San Francisco, the Easter buffet includes charbroiled veal sausages wrapped in bacon, scallop and salmon quenelles with saffron sauce, poached chinook salmon, sesame duck salad with apples, and pork and veal pâté. Adults pay $18.50 and children $9.75.

And in Dallas, Wyatt Cafeterias are advertising a special Easter take-out deal—a ham dinner and trimmings for 12 for $34.95.

—Paul Frumkin

Additional food news on page 10

BEST AVAILABLE COPY

HoJo menu gets update for first time in decade

Smaller portions, healthy items featured

By Alan Liddle

SOUTH WEYMOUTH, Mass. — Deciding it was time to cash in on the trends toward more healthful eating and smaller portions, Howard Johnson restaurants have revamped their menus for the first time in about a decade.

New menus are being used by half of the 150 franchised Howard Johnson restaurants in 32 U.S. states, Puerto Rico, Canada, Panama, and the Bahamas, according to Arthur Barrett, a spokesman for Franchise Associates Inc., the management and marketing company formed by Ho Jo franchisees last year.

While traditional HoJo favorites, such as fried clams and grilled frankfurters on finger rolls, remain, about 25 percent of the menu is new, Barrett said. The chain's per-person checks of about $4.50 will remain unchanged.

Included among the new offerings are the Crabby Melt, a grilled sandwich made with a blend of crab and white fish meat; a chicken stir fry; and taco salad. Also new are the Breakfast in a Glass, a blend of yogurt, honey, and apple sauce, and English muffins topped with peanut butter, bacon strips, granola, and honey.

The new deep-blue laminated menus retain the familiar HoJo Pieman symbol. And each comes with a pocket so that operators can insert flyers touting regional specialties, such as catfish and hush puppies in the South or chili and ribs in the West.

"We're getting a lot of feedback from the franchisees, and they are pleased," Barrett said of the response to the new menus. He added that he expects the new menus to be in place in about 95 percent of the HoJo restaurants after the third printing a year from now.

Six new menus have been devised: two top-priced versions for urban areas, one with salad bar, one without; two midpriced menus for smaller towns; a breakfast menu; and a late-night menu with items ranging from cheese sticks to steaks to sundaes. Barrett said the new menus cost less than $5 each.

A contemporary menu was the first step in HoJo's "new direction," he said, adding that other changes to be made in the near future include new uniforms and restaurant remodeling.

Franchise Associates' vice president of support services, Barbara Leveroni, worked with a group of franchisees for about six months to develop the menu, the company said. A food-training consultant then showed HoJo owners how to prepare the new items during a series of seminars in several states.

NRN Photo

Waitress serves drinks at the recently made over 1280 Beacon Street.

1280 Beacon Street gets makeover

By Ken Frydman

BROOKLINE, Mass. — A complete $100,000 interior renovation has transformed Joseph Raymond's 13-year-old Raymond's 1280, a traditional Continental cuisine restaurant and piano bar here, into 1280 Beacon Street, an updated steak, poultry, and seafood operation now owned by chef Robert Dickinson and his wife, Rosemarie.

The operation's makeover is intended to lure a younger crowd than the one that frequented Raymond's. The restaurant borders a nursing home and is in the heart of Brookline, a suburb of Boston that is populated by many middle-aged homeowners.

"Brookline residents tend to eat at home more than residents of Boston," Robert Dickinson said. "We want to get the dining-out crowd from Boston which appreciates contemporary food and wine."

After spending $465,000 to buy the site from Raymond, the Dickinsons turned the 200-seat restaurant inside out before opening in mid-March.

Along with interior designer Roberta Wahl, they "lightened the heavy atmosphere through a combination of finish materials and bold architectural details," according to Dickinson, whose "sophisticated steak house" features a variety of blackened, grilled, and sautéed meats.

Two walls have been removed and replaced with half-walls to open up the three dining rooms and create a feeling of continuous space. Faux marble enhances the restaurant's interior and entranceway, and indirect lighting softens the casual dining ambience. Even the china pattern, reflecting the columns' marble green, blends with the restaurant's palette of greens, grays, yellows, and reds.

Currently, 1280 Beacon

*(See **1280**, page 81)*

LATE NEWS DIGEST

PepsiCo raises Calny stake

PURCHASE, N.Y. — Forging ahead with a hostile takeover attempt, Taco Bell parent PepsiCo has raised its stake in Calny Inc., a 143-unit Taco Bell franchisee, to 14.6 percent from 9.9 percent. PepsiCo said it has also secured rights to purchase some 20,000 Calny shares from Robert Larive, the licensee's president. Calny has described PepsiCo's $11.50-per-share acquisition bid as being "inadequate."

INS okays hiring change

WASHINGTON — In a victory for restaurateurs, Immigration and Naturalization Service officials have altered proposed employment rules to hold individual outlets rather than chains responsible for hiring illegal aliens. Under the previous guidelines, chains could have been penalized every time a unit hired an illegal alien.

Fla. Bojangles' scrapped

NEW YORK — Horn & Hardart's 245-unit Bojangles' chain is disposing of its 33 units in Orlando, Tampa, and Jacksonville, Fla., "since these markets have incurred the majority of Bojangles' operating losses over the last two years," the company announced this week. The move is the last phase of a retrenchment unveiled by the chicken chain last October.

Perkins tests new line

MEMPHIS, Tenn. — Perkins, the 330-unit coffee-shop chain, is testing a line of cheese-topped, grilled sandwiches as a possible addition to its express lunch menu. The sandwiches, which come with a choice of french fries or salad, include bacon, country club, ham and cheese, Reuben, beef and cheese, tuna, and a patty melt.

6.4

WALL STREET UPDATE

Index slips 6.4

NEW YORK—The *Nation's Restaurant News* Stock Index fell 6.4 points in the week ended April 3 to close at 202.6, as broader market indices set records. Price-change losers edged out the winners, 66 to 65.

(Story, charts on pages 82-83)

Fitoussi joins Stanhope

NEW YORK — Michel Fitoussi has left 24 Fifth Avenue here to become executive chef at the American Stanhope hotel, also in New York. Before joining 24 Fifth, a $1.5 million-a-year Continental restaurant, Fitoussi was a partner and chef at New York's Palace, which closed in 1983.

Compri, Accor team up

PHOENIX, Ariz. — Accor North America, the New York-based subsidiary of Paris-based Accor, the world's fourth-largest lodging chain, has agreed to develop 33 Compri hotels in the United States and Canada. Compri is Metropolitan Life Insurance Co.'s fledgling chain of midpriced hotels. Each inn features a Compri Club offering cooked-to-order breakfasts and a selection of deli sandwiches at night.

Fog City Diner unionizes

SAN FRANCISCO — In a highly visible test of union strength, employees of the well-known Fog City Diner here voted 47-3 to unionize. Management challenged the vote, declaring that it would recognize only the results of elections conducted by the National Labor Relations Board.

INSIDE THIS ISSUE

Drastic efforts are needed if the food-service industry is to overcome its image of providing only menial and dead-end jobs. In fact, the business offers a huge number of challenging careers. *Page 9.*

Buffets are back. And the Sheraton Steamboat Resort & Conference Center in Steamboat Springs, Colo., has one to prove it. Counts have boomed from 72 per night to 170. And three out of 10 patrons walk in off the street. *Page 10.*

Life after redfish? Louisiana restaurateurs certainly hope so, because redfish is nearly extinct. But the state's trade association has rallied behind local efforts to use and promote a number of other regional species. *Page 15.*

Brick Oven Beanery is not beans and chili. Although franchisee Michael Platt knew it, his customers apparently did not. The concept's name, it seems, did not travel well from New England to Minnesota. Nevertheless, he's planning expansion. *Page 59.*

Lobster ravioli has been spotted at Robert Kincaid's Fresh Cream restaurant in Monterey, Calif. They are stuffed with large, easily identifiable and tasty pieces of lobster. At $7 for three, they aren't cheap. But they are as advertised. *Page 60.*

Index

Columns

Beer, Wine & Spirits F10
Currents in Cuisine 10
Dateline Washington F10
Editor's Corner 9
Equipment Corner 28
Midwest Report 59
On Marketing 15
Reporters' Journal 9
West Coast Report 60

Features

Advertising & Promotions 15
Classified 71-77
Financial News 82-84
F.I.R.S.T. Instructions 20
Food Trends 10
Letters F12
Opinion 9
Pictures in the News F7
Product News 67-68

FINANCIAL NEWS

In volatile week, *NRN* index tumbles 6.4 points to close at 202.6

By Don Jeffrey

NEW YORK — During a week in which broader stock-market gauges surged and set new records, the *Nation's Restaurant News* Index of 82 stocks tumbled 6.4 points and closed April 3 at 202.6.

The Dow Jones Industrial Average of 30 blue-chip issues established two new records on April 3, soaring 69.89 points and closing at 2390.34. The index rose 54.54 points in the week because, according to analysts, investors believed that the dollar was stabilizing and interest rates would not rise significantly.

On *NRN*'s list of 157 restaurant, lodging, diversified, and food-service manufacturing and distributing companies, 65 rose in price, 66 fell, and 26 were unchanged.

Issues whose volumes topped 12-week trade norms were outnumbered by less active stocks, 110 to 47.

Taco Villa was the leading volume surger among restaurant chains. A total of 8,800 shares were traded, 150 percent above average, while the price fell 25 cents to $2.50, a 52-week low. The company disclosed that it was not in compliance with covenants of a loan agreement and that it was considering the sale of some assets to repay debt.

Orange Julius was a leading price and volume gainer, rising 38 cents, to $3.25, on volume of 35,000 shares, nearly 90 percent above its norm. The company said it would sell its American and Canadian subsidiaries to a group that includes members of the parent company's management.

International Dairy Queen's volume topped 96,000 shares, more than double the average, as the price rose $1.75, to $32.25. The company reported that first quarter net profit rose 39 percent, to $1.7 million.

Horn & Hardart, which announced the disposition of 33 unprofitable Bojangles' stores in Florida, rose $1, to $14.50, on volume of 433,100 shares, 14.2 percent below normal.

Five companies reached 52-week price highs: Holiday Corp., up $4, to $83.75; Chili's, 63 cents, to $35.63; Piccadilly Cafeterias, 50 cents, to $25.75; Sonesta, 50 cents, to $22, and Nathan's, 38 cents, to $8.25.

One company besides Taco Villa fell to a yearly price low: Sandwich Chef, down 13 cents, to $5.50.

VOLUME TREND LEADERS

Manitowoc	M	200.0	Intl Dairy Queen a	M	112.8
Taco Villa	M	150.0	Shoney's South	M	103.4
Fuddruckers Inc	M	122.0	Twistee Treat	M	101.5
Chefs Intl	O	119.6	Taco Viva	M	89.5
Luby's Cafe	N	119.1	Orange Julius	M	89.5

TOP PERCENTAGE PRICE GAINERS

Chefs Intl	O	50.0	Old Spag Wrehse	M	10.0
Consul Rest	M	18.2	Skippers	M	8.1
TGI Friday's	N	13.7	McFaddin Ven	A	7.7
Orange Julius	M	13.0	Litton Ind	N	7.7
RAX Restaurants	M	12.5	Horn & Hardart	A	7.4

TOP PERCENTAGE PRICE LOSERS

Max & Erma's	O	- 14.3	Shoney's South	M	- 7.8
Capt Crab	M	- 12.5	Wstn Steer	M	- 7.7
Kapok Cp	A	- 9.1	Taco Viva	M	- 6.7
Taco Villa	M	- 9.1	Lifestyle Rest	A	- 5.9
So Hospitality	M	- 8.7	Morgan's Food	A	- 5.9

All figures represent weekly percentage change

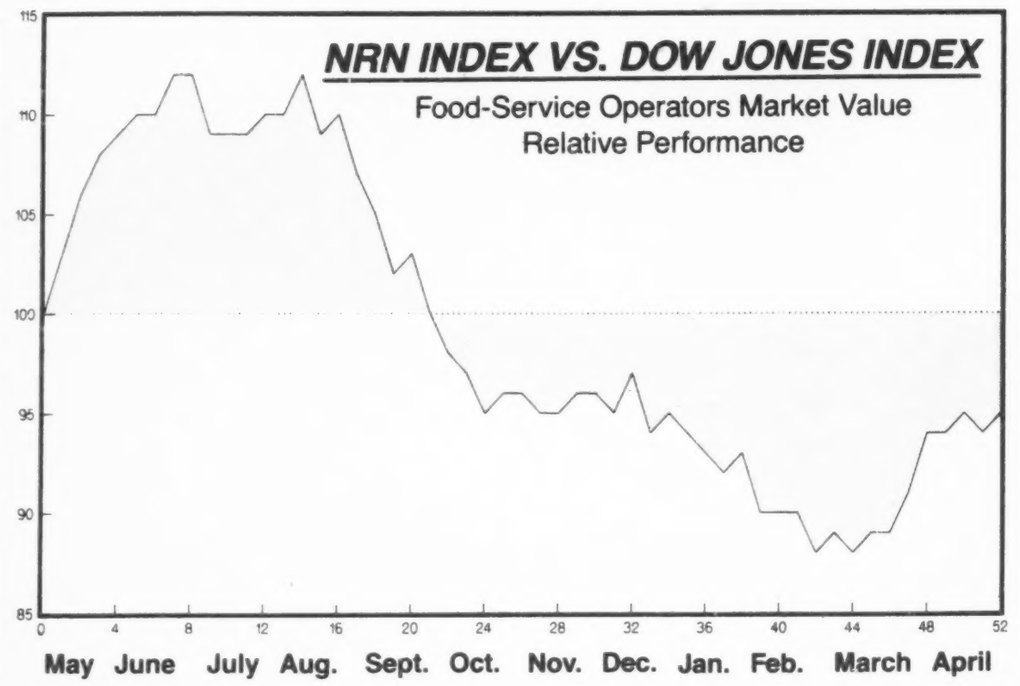
Restaurants - NRN Stock Index Issues

Stock Market — Price: 4-03-87 Close; Weekly Change: Amt., Pct.; Weekly Range: High, Low; 52-Week Range: High, Low. Volume: Weekly Shares Traded: Total, % Out; 12-Week Avg. Vol. As % Out; Volume Trend Change. P/E Ratio. Indicated Divd. Rate: Amt., Yld.

Financial Update — Latest Report: New Report, Period, Date Ended. Latest Quarter: Revenue (Latest, Yr. Ago), Net Income (Latest, Yr. Ago), E.P.S. (Latest, Yr. Ago). Year-to-Date: Revenue (Latest, Yr. Ago), Net Income (Latest, Yr. Ago), E.P.S. (Latest, Yr. Ago).

Company and Market	4-03-87 Close	Weekly Change Amt.	Weekly Change Pct.	Weekly Range High	Weekly Range Low	52-Week Range High	52-Week Range Low	Weekly Shares Traded Total	Weekly Shares Traded % Out	12-Week Avg. Vol. As % Out	Volume Trend Change	P/E Ratio	Indicated Divd. Rate Amt.	Indicated Divd. Rate Yld.	New Report	Period	Date Ended	Latest Quarter Revenue Latest	Latest Quarter Revenue Yr. Ago	Latest Quarter Net Income Latest	Latest Quarter Net Income Yr. Ago	Latest Quarter E.P.S. Latest	Latest Quarter E.P.S. Yr. Ago	Year-to-Date Revenue Latest	Year-to-Date Revenue Yr. Ago	Year-to-Date Net Income Latest	Year-to-Date Net Income Yr. Ago	Year-to-Date E.P.S. Latest	Year-to-Date E.P.S. Yr. Ago
-	$	$	%	$	$	$	$	(100)	%	%	%	-	$	%	-	-	-	$Mil	$Mil	$Mil	$Mil	$	$	$Mil	$Mil	$Mil	$Mil	$	$
Am Restaurants M	1.25	.00	.0	1.75	1.25	4.13	1.00	3	.01	.17	- 94.1	NE	.00	.0	.....	9 mos.	10-86	4.8	5.4	(.3)	(.2)	(.15)	(.06)	14.2	15.8	(.7)	(.1)	(.32)	(.02)
Assoc Hosts M	9.75	.13	1.3	9.88	9.50	9.88	7.75	215	.47	.93	- 49.5	NE	.12	1.2	.....	3 mos.	12-86	17.9	21.2	.5	.2	.10	.05	17.9	21.2	.5	.2	.10	.05
Bob Evans Farms M	26.00	.00	.0	26.00	25.50	27.25	18.00	1,723	.76	1.11	- 31.5	28.0	.28	1.1	.....	9 mos.	01-87	81.2	69.1	6.1	5.1	.27	.23	234.5	197.2	15.9	15.7	.71	.70
Bombay Palace M	7.75	- .25	- 3.1	8.25	7.75	8.50	4.00	36	.20	5.56	- 96.4	25.8	.00	.0	.....	9 mos.	09-86	2.2	1.9	.3	.1	.06	.09	6.0	5.2	.4	.3	.20	.20
Burger Kg MLP N	19.88	.38	1.9	19.88	19.13	24.38	17.75	393	.97	1.65	- 41.2	NA	1.58	7.9	.....		00-00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Calny Inc M	12.00	.25	2.1	12.00	11.88	15.63	6.75	1,477	3.12	7.47	- 58.2	50.0	.16	1.3	.....	9 mos.	11-86	19.4	16.6	.5	1.1	.10	.24	56.2	46.8	1.2	2.7	.25	.59
Capt Crab M	.88	- .13	- 12.5	1.00	0.88	1.50	.56	445	.28	1.45	- 80.7	29.2	.00	.0	.....	3 mos.	11-86	2.6	2.4	.2	(.1)	.01	(.01)	2.6	2.4	.2	(.1)	.01	(.01)
Chefs Intl O	.38	.13	50.0	0.50	0.25	.50	.09	3,913	2.02	.92	119.6	NE	.00	.0	.....	6 mos.	07-86	5.5	5.5	.0	NC	.00	NC	10.8	10.8	(.2)	NC	(.01)	NC
Chi-Chi's M	7.38	.00	.0	7.38	7.13	11.25	6.50	5,466	2.02	4.02	- 49.8	NE	.00	.0	.....	9 mos.	01-87	72.9	66.0	(10.3)	2.1	(.38)	.08	224.6	195.8	(5.7)	10.1	(.21)	.38
Chili's Inc M	35.63	.63	1.8	35.63	33.00	35.63	18.75	3,956	7.58	6.22	21.9	34.6	.00	.0	.....	6 mos.	12-86	48.5	24.5	1.6	1.0	.28	.18	84.1	49.8	3.1	2.3	.55	.44
Churchs Fr Ch N	13.00	- .50	- 3.7	13.38	12.00	18.13	10.88	5,168	1.38	2.49	- 44.6	28.3	.46	3.5	.....	fiscal	12-86	138.7	159.5	1.5	(5.6)	.04	(.15)	480.5	548.8	17.3	23.4	.46	.62
Collins Foods N	22.63	.13	.6	22.88	21.75	23.38	14.13	2,260	1.13	1.93	- 41.5	40.4	.12	.5	.....	9 mos.	01-87	167.7	129.3	4.0	2.8	.19	.14	519.7	398.5	19.3	14.2	.93	.70
Consol Prods M	4.75	- .13	- 2.6	5.00	4.75	5.00	2.38	170	.52	.62	- 16.1	14.0	.08	1.7	.....	3 mos.	12-86	19.9	19.4	.3	(.3)	.09	(.11)	19.9	19.4	.3	(.3)	.09	(.11)
Consul Rest M	1.63	.25	18.2	1.63	1.38	4.25	1.25	283	.59	1.88	- 68.6	NE	.00	.0	.....	6 mos.	11-86	17.7	18.6	(.6)	(1.1)	(.12)	(.24)	37.4	40.4	(.4)	(1.0)	(.09)	(.22)
Cracker Barrel M	17.25	- .75	- 4.2	17.75	16.75	18.00	9.66	726	1.36	2.03	- 33.0	22.7	.10	.6	.....	6 mos.	01-87	21.1	17.4	.3	.1	.07	.01	45.0	37.7	1.5	1.1	.29	.20
Cucos Inc O	2.50	.00	.0	3.25	2.50	7.25	2.00	2	.01	.18	- 94.4	NE	.00	.0	.....	6 mos.	12-86	2.3	2.5	(.3)	.1	(.14)	.05	5.6	5.3	(.5)	.2	(.24)	.10
Dunkin Donuts M	31.50	- .25	- .8	31.75	30.75	37.38	27.00	2,100	2.90	4.36	- 33.5	18.9	.32	1.0	.....	3 mos.	01-87	24.7	26.2	3.4	3.1	.46	.42	24.7	26.2	3.4	3.1	.46	.42
El Chico M	4.75	- .13	- 2.6	5.00	4.50	8.25	3.50	359	.77	1.94	- 60.3	NE	.00	.0	.....	9 mos.	02-87	20.7	13.7	(3.5)	.4	(.74)	.09	62.4	65.7	(3.7)	2.0	(.79)	.43
El Pollo Asa M	6.38	- .38	- 5.6	6.50	6.13	8.38	5.38	998	2.66	3.82	- 30.4	79.7	.00	.0	.....	9 mos.	12-86	2.9	.5	.1	(.1)	.04	(.02)	7.5	3.5	.3	.1	.09	.04
Famous Rest M	2.13	.06	3.0	2.25	2.06	2.63	1.44	1,325	2.21	1.70	30.0	NE	.00	.0	.....	fiscal	12-86	14.5	10.2	(11.8)	(.3)	(1.97)	(.05)	60.8	50.7	(11.4)	NC	(1.91)	.01
Fast Food Oper O	.31	.00	.0	0.38	0.31	.69	.25	221	.37	.29	27.6	NE	.00	.0	.....	9 mos.	09-86	2.1	2.2	(.2)	NC	.00	.01	5.8	5.9	(.1)	.1	(.02)	.02
Frisch's A	37.88	- .25	- .7	38.25	37.13	40.66	28.13	207	.44	.47	- 6.4	54.9	.22b	.6	.....	6 mos.	11-86	32.4	30.1	.5	.6	.10	.15	76.3	71.1	1.6	1.5	.32	.33
Fuddruckers Inc M	2.75	- .13	- 4.3	3.06	2.69	4.88	1.38	4,443	6.57	2.96	122.0	NE	.00	.0	.....	9 mos.	09-86	18.9	14.7	(.7)	.1	(.09)	.01	52.1	38.6	(3.4)	.6	(.50)	.09
Hamburg Hamlet M	5.75	- .25	- 4.2	5.75	5.00	7.75	4.00	76	.23	.21	9.5	15.1	.00b	.0	.....	9 mos.	12-86	11.0	9.3	.2	.4	.05	.12	32.8	28.2	.4	1.1	.12	.34
Intl Dairy Queen a M	32.25	1.75	5.7	33.50	30.00	35.50	21.00	964	1.00	.47	112.8	25.8	.00	.0	.....	fiscal	11-86	37.1	31.5	1.8	1.6	.19	.17	183.9	159.1	12.1	9.7	1.25	.98
Intl Kings Tab M	16.75	- 1.00	- 5.6	17.25	16.00	30.00	15.75	1,226	4.23	4.21	.5	12.5	.00	.0	.....	6 mos.	12-86	20.0	19.0	.2	.6	.15	.22	40.9	37.9	1.2	1.7	.51	.60
JB Restaurant M	5.88	- .13	- 2.1	6.00	5.75	10.00	5.00	1,340	2.75	1.85	48.6	NE	.00	.0	.....	3 mos.	12-86	22.2	23.5	.3	(.4)	.00	(.09)	22.2	23.5	.3	(.4)	.00	(.09)
Jerrico Inc M	24.13	- 1.25	- 4.9	25.13	23.88	26.38	17.88	3,547	1.67	4.00	- 58.3	18.4	.16	.7	.....	6 mos.	12-86	143.7	140.3	5.2	5.1	.25	.24	296.9	280.0	12.6	12.3	.60	.58
Kapok Cp A	2.50	- .25	- 9.1	2.88	2.38	5.88	2.00	188	.77	.64	20.3	NE	.00	.0	.....	3 mos.	12-86	2.7	2.5	(.4)	(.5)	(.14)	(.21)	2.7	2.5	(.4)	(.5)	(.14)	(.21)
Karcher Carl M	20.50	- .88	- 4.1	20.63	20.13	21.38	13.63	1,375	1.94	2.65	- 26.8	27.0	.00	.0	.....	9 mos.	10-86	74.2	75.1	1.8	1.5	.25	.22	240.8	249.7	4.2	3.8	.59	.54
Lifestyle Rest A	1.00	- .06	- 5.9	1.06	0.94	2.19	.69	476	.84	.86	- 2.3	NE	.00	.0	.....	3 mos.	01-87	13.9	17.5	(1.8)	(.4)	(.31)	(.08)	13.9	17.5	(1.8)	(.4)	(.31)	(.08)
Luby's Cafe N	31.50	.88	2.9	31.63	29.50	31.88	23.69	1,874	1.03	.47	119.1	24.8	.44	1.4	.....	6 mos.	02-87	55.2	50.7	5.6	4.8	.31	.26	110.4	102.2	10.9	9.7	.80	.53
Marcus Corp M	26.50	.00	.0	26.50	25.50	29.75	20.13	54	.10	.84	- 88.1	16.8	.33	1.2	.....	9 mos.	02-87	31.9	28.9	.8	.8	.14	.15	104.5	97.2	5.6	6.2	1.08	1.20
Marriott Corp N	40.00	1.50	3.9	40.00	36.00	43.75	26.91	12,978	.98	1.56	- 37.2	28.6	.16	.4	.....	fiscal	12-86	1850.2	1396.2	56.2	51.8	.41	.38	5266.5	4241.7	191.7	167.4	1.40	1.24
Maverick Rest M	1.00	.00	.0	1.13	1.00	2.25	1.00	157	.32	.48	- 33.3	NE	.00	.0	.....	9 mos.	10-86	3.8	3.5	(.1)	.1	(.03)	.01	11.1	9.9	.0	NC	.00	(.01)
Max & Erma's O	2.25	- .38	- 14.3	2.63	2.25	2.63	1.25	63	.35	1.74	- 79.9	NE	.00	.0	.....	fiscal	10-86	3.8	3.7	.0	(.2)	.01	(.07)	16.5	16.3	(.3)	(.3)	(.18)	(.14)
McDonald's Cp N	82.25	.88	1.1	83.00	77.38	83.00	55.38	28,942	2.27	2.05	10.7	22.1	.66	.8	.....	fiscal	12-86	1088.3	915.9	113.5	103.5	.89	.80	4240.2	3694.7	479.7	433.0	3.73	3.33
McFaddin Ven A	1.75	.13	7.7	1.75	1.50	5.38	1.38	97	.18	.55	- 67.3	NE	.00	.0	.....	fiscal	11-86	14.5	17.8	(19.0)	.4	(3.49)	.06	66.7	65.9	(18.9)	4.3	(3.48)	.84
Morrison Inc M	28.75	.25	.9	28.75	27.75	29.25	21.13	3,028	2.11	1.37	54.0	32.7	.48b	1.7	NEW	9 mos.	02-87	147.6	132.4	5.1	4.1	.35	.29	433.4	385.0	16.1	14.4	1.12	1.00
Morgan's Food A	2.00	- .13	- 5.9	2.13	2.00	2.75	1.13	549	.57	.91	- 37.4	NE	.00	.0	.....	9 mos.	11-86	5.1	3.8	.2	.1	.02	.03	14.1	11.8	.5	.2	.06	.05
Mr Steak O	.94	.00	.0	1.06	0.94	1.38	.38	358	.75	1.20	- 37.5	NE	.00	.0	.....	3 mos.	12-86	4.9	6.0	.1	(.3)	.01	(.05)	4.9	6.0	.1	(.3)	.01	(.05)
Nathans M	8.25	.38	4.8	8.25	8.00	8.25	4.00	346	1.53	1.67	- 8.4	31.7	.07	.8	.....	9 mos.	12-86	5.3	5.3	.0	.1	.00	.03	18.4	18.8	1.0	1.0	.45	.43
Natl Pizza M	17.63	.00	.0	18.00	17.50	18.25	13.00	382	.52	.99	- 47.5	22.0	.00	.0	.....	9 mos.	12-86	22.7	16.0	1.5	1.2	.19	.17	64.8	47.2	5.0	4.2	.65	.56
Old Fashion Fd M	4.25	.00	.0	4.25	4.25	5.50	4.25	9	.07	.71	- 90.1	10.1	.00	.0	.....	6 mos.	11-86	4.1	3.7	.1	.2	.09	.11	8.0	7.4	.3	.3	.21	.21
Old Spag Wrehse M	5.50	.50	10.0	5.50	5.00	6.75	3.25	40	.27	1.66	- 83.7	NE	.00	.0	.....	6 mos.	12-86	4.5	3.5	.2	.1	.10	.05	8.7	7.2	.3	.2	.19	.15
Pancho Mex Buffet M	14.13	.00	.0	14.50	13.88	14.63	9.50	246	.60	.79	- 24.1	22.8	.13b	.9	.....	3 mos.	12-86	10.8	9.2	.5	.4	.11	.09	10.8	9.2	.5	.4	.11	.09
Perkin Fam N	11.50	- .13	- 1.1	11.88	11.13	13.13	10.63	447	.89	1.18	- 24.6	NA	.00	.0	.....		00-00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Piccadilly Caf M	25.75	.50	2.0	25.75	25.25	25.75	18.75	699	.74	1.30	- 43.1	18.8	.48	1.9	.....	6 mos.	12-86	55.6	53.3	3.7	3.4	.39	.37	110.2	103.6	6.7	6.0	.71	.64
Pizza Inn A	12.88	.13	1.0	12.88	12.13	13.00	8.00	717	2.16	3.54	- 39.0	NM	.08	.6	NEW	fiscal	12-86	45.4	46.4	(1.6)	(1.1)	(.50)	(.35)	211.2	194.7	.1	(.6)	.03	(.19)
Po-Folks M	3.88	- .13	- 3.1	4.00	3.88	11.00	3.63	117	.26	.65	- 60.0	NE	.00	.0	.....	3 mos.	12-86	38.3	38.5	(1.8)	(.8)	(.40)	(.19)	38.3	38.5	(1.8)	(.8)	(.40)	(.19)
Primo Inc O	.13	.00	.0	0.19	0.13	2.19	.13	206	.58	1.29	- 55.0	NE	.00	.0	.....	fiscal	09-86	.2	2.4	(4.0)	(.2)	(1.13)	(.05)	4.6	5.4	(3.9)	.1	(1.10)	.03
RAX Restaurants M	6.75	.75	12.5	6.75	5.88	9.75	4.63	770	1.10	1.24	- 11.3	NE	.00	.0	.....	6 mos.	01-87	28.1	29.3	(4.0)	(.3)	(.58)	(.04)	59.2	61.4	(3.7)	NC	(.53)	NC
Rest Assoc B A	10.75	.00	.0	10.88	10.50	12.00	8.13	83	.27	.41	- 34.1	11.9	.30	2.8	.....	fiscal	12-86	56.9	35.1	1.4	1.5	.26	.38	201.4	140.0	4.7	3.0	.90	.75
Rest Mgmt M	10.50	.00	.0	10.75	10.00	13.41	7.25	381	.91	2.12	- 57.1	22.3	.07	.7	.....	3 mos.	01-87	12.6	11.4	.7	.6	.17	.14	12.6	11.4	.7	.6	.17	.14
Restec O	2.75	.00	.0	3.50	2.75	3.00	2.75	0	.00	.22	-100.0	NE	.00	.0	.....	6 mos.	12-86	1.9	1.6	(.1)	(.2)	(.05)	(.07)	3.8	3.2	(.1)	(.2)	(.06)	(.09)
Ritzys G D M	1.06	- .06	- 5.6	1.13	1.06	2.75	.94	112	.18	.53	- 66.0	NE	.00	.0	.....	fiscal	12-86	2.3	1.3	(.8)	(1.4)	(.13)	(.27)	9.5	12.0	(1.8)	(5.5)	(.29)	(1.06)
Rudy's Restaurant M	4.63	.13	2.8	4.63	4.25	7.63	3.50	395	1.12	.83	34.9	NE	.00	.0	.....	3 mos.	12-86	4.4	4.0	.0	(.2)	.01	(.06)	4.4	4.0	.0	(.2)	.01	(.06)
Rusty Pelican M	7.75	.00	.0	8.00	7.38	11.38	5.00	519	1.84	1.80	2.2	NE	.00	.0	.....	6 mos.	01-87	12.6	12.9	.1	.1	.03	.05	25.6	27.2	.1	.4	.05	.15
Ryans Family M	40.00	2.00	5.3	40.25	37.75	40.25	16.34	7,427	4.29	5.06	- 15.2	62.5	.00	.0	.....	fiscal	12-86	28.0	18.2	3.0	1.7	.17	.12	103.3	54.1	10.8	5.4	.64	.35
Sandwich Chef M	5.50	- .13	- 2.2	5.50	5.50	9.88	5.50	10	.08	.95	- 91.6	NE	.00	.0	.....	6 mos.	12-86	7.4	7.1	(1.4)	.1	(1.09)	.07	14.9	14.4	(1.3)	.3	(1.04)	.23
Sbarro Inc A	21.63	1.13	5.5	21.88	19.25	21.88	11.00	862	.99	.85	16.5	37.3	.00	.0	.....	fiscal	12-86	20.8	12.4	2.0	1.5	.23	.21	58.5	34.6	4.9	3.4	.58	.49
Sea Galley M	2.13	.00	.0	2.25	2.00	5.00	1.88	523	1.80	1.75	2.9	NE	.00	.0	.....	fiscal	12-86	16.6	16.9	(1.9)	(4.2)	(.67)	(1.34)	58.8	61.4	(3.5)	(1.6)	(1.21)	(.59)
Shoney's Inc M	32.25	- 1.00	- 3.0	32.38	31.00	33.25	24.00	4,947	1.36	1.49	- 8.7	27.1	.16	.5	.....	3 mos.	01-87	194.3	171.7	11.4	9.9	.31	.27	194.3	171.7	11.4	9.9	.31	.27
Shoney's South M	13.38	- 1.13	- 7.8	13.88	13.38	18.63	12.63	2,133	2.97	1.46	103.4	15.2	.00	.0	.....	fiscal	12-86	44.8	39.9	.0	.7	(.03)	.13	198.1	177.5	5.7	5.4	.88	.94
SIS Cp M	6.50	- .25	- 3.7	6.50	6.00	8.00	4.25	68	.44	1.24	- 64.5	NM	.00	.0	.....	fiscal	12-86	3.8	3.6	(.1)	NC	(.03)	NC	15.4	13.5	.0	NC	.01	NC
Sizzler Rest M	22.25	- .25	- 1.1	22.25	20.75	23.25	13.75	2,983	1.75	2.06	- 15.0	29.3	.00	.0	.....	9 mos.	01-87	56.7	43.9	2.5	2.2	.14	.15	173.3	134.3	9.2	8.3	.54	.54
Skippers M	8.38	.63	8.1	8.63	7.63	11.00	7.38	408	1.49	1.18	26.3	NE	.08	1.0	.....	fiscal	12-86	24.0	23.6	(1.6)	(.8)	(.80)	(.30)	78.8	72.3	(1.5)	.9	(.55)	.32
So Hospitality M	2.63	- .25	- 8.7	2.75	2.63	5.63	2.38	641	1.29	1.27	1.6	NE	.00	.0	NEW	9 mos.	02-87	9.8	12.1	(1.1)	(.6)	(.23)	(.11)	32.3	37.5	(.9)	.5	(.19)	.11
Stuff Yer Face O	.22	.00	.0	0.25	0.22	.31	.13	21	.01	.16	- 93.8	NE	.00	.0	.....	6 mos.	09-86	.7	.9	.0	(.2)	.00	(.01)	1.3	1.7	.0	(.3)	.00	(.02)
Swensens Inc O	.81	.00	.0	0.94	0.81	1.50	.63	116	.26	.28	- 7.1	NE	.00	.0	.....	9 mos.	09-86	2.5	2.7	.0	.1	.01	.02	7.4	8.0	(.2)	(.2)	(.05)	(.02)
Sybra Inc M	12.25	- .25	- 2.0	12.75	12.00	13.00	10.00	75	.37	.30	23.3	17.8	.00	.0	NEW	*	12-86	NC	NC	NC	NC	NC	NC	34.2	NC	1.9	NC	.88	NC
Taco Villa M	2.50	- .25	- 9.1	3.25	2.50	4.63	2.50	88	.10	.04	150.0	NE	.00	.0	.....	9 mos.	09-86	21.9	22.4	(.8)	(.3)	(.10)	(.04)	65.2	56.5	(.9)	NC	(.11)	NC
Taco Viva M	1.75	- .13	- 6.7	1.75	1.63	3.50	1.63	356	1.06	.57	89.5	NE	.00	.0	.....	6 mos.	11-86	4.5	4.7	(.5)	(1.2)	(.14)	(.34)	11.1	11.0	(.5)	(1.2)	(.15)	(.35)
TGI Friday's N	10.38	1.25	13.7	10.75	8.75	10.75	6.50	1,696	1.49	1.13	31.9	NM	.00	.0	.....	fiscal	12-86	90.3	78.3	(2.1)	.8	(.11)	.04	359.8	314.4	1.4	.8	.08	.05
TCBY Enterprises M	27.50	.00	.0	27.75	26.50	39.53	15.00	7,101	4.12	4.86	- 15.2	55.0	.00	.0	.....	3 mos.	02-87	7.8	4.6	1.4	.8	.08	.05	7.8	4.6	1.4	.8	.08	.05
TW Services N	17.00	.13	.7	17.00	16.38	17.63	14.13	8,269	1.70	4.67	- 63.6	63.0	.03	.2	.....	fiscal	12-86	515.9	465.6	(17.1)	25.2	(.35)	.13	1918.1	1457.3	15.7	71.3	.27	.87
Twistee Treat M	2.38	.06	2.7	2.38	2.25	5.06	1.94	9,828	5.46	2.71	101.5	NE	.00	.0	.....	9 mos.	10-86	.7	.4	(.5)	(.4)	(.03)	(.07)	2.0	1.5	(2.0)	(1.0)	(.11)	(.07)
USACafes A	8.50	- .25	- 2.9	8.63	8.38	9.13	5.63	260	.40	1.03	- 61.2	9.9	.34	4.0	.....	fiscal	09-86	3.2	4.7	3.1	.8	.47	.14	18.1	18.7	5.6	2.5	.86	.40
Vicorp Restaurants M	12.00	- .50	- 4.0	12.25	11.75	23.00	10.25	1,479	1.74	3.30	- 47.3	NE	.00	.0	NEW	3 mos.	01-87	104.6	128.7	7.4	(1.0)	.71	(.12)	104.6	128.7	7.4	(1.0)	.71	(.12)
Wendys Intl N	12.25	.75	6.5	12.63	10.75	17.81	9.25	21,274	2.22	3.02	- 26.5	NE	.24	2.0	.....	fiscal	12-86	271.4	295.4	11.7	18.6	.02	.20	1139.9	1125.6	4.9	76.2	(.05)	.82
Wstn Steer M	15.00	- 1.25	- 7.7	15.50	14.75	16.25	11.00	192	1.03	1.70	- 39.4	13.8	.20	1.3	.....	9 mos.	11-86	16.0	12.6	.5	.5	.27	.31	41.8	35.8	1.3	1.2	.75	.74
Winners Cp N	3.25	- .13	- 3.7	3.50	3.25	6.50	3.13	318	.79	.98	- 19.4	NE	.00	.0	NEW	fiscal	12-86	28.3	28.7	(.6)	(1.7)	(.14)	(.43)	116.0	112.2	(2.2)	(3.6)	(.54)	(.90)

NOTES AND EXPLANATIONS: Market: N—New York Stock Exchange. A—American Stock Exchange. O—NASDAQ Over-The-Counter. M—NASDAQ National Market. **Reporting Period:** 3 mos.—First quarter of fiscal year. 6 mos.—First six months of fiscal year. 9 mos.—First nine months of fiscal year. fiscal—Fiscal year. NEW—New report since last issue. **General Field Footnotes:** NA—Not available or not applicable. NC—Data required for calculation currently incomplete in our files. NE—Negative earnings invalidate calculations. NM—No meaningful figure. a—stock dividend. b—cash plus stock dividend. **The Charts:** The *NRN* Stock Index calculates the per cent change in the market value of food-service operators since Oct. 28, 1983. The *NRN* Stock Index vs. Dow Jones Index calculates the relative performance of the two indexes from their levels of 52 weeks ago.



Source: Media General Financial Services

Oct. 28, 1983 = 100

Stock Market / Financial Update

Company and Market	4-03-87 Close	Weekly Price Change Amt.	Weekly Price Change Pct.	Weekly Price Range High	Weekly Price Range Low	52-Week Price Range High	52-Week Price Range Low	Weekly Volume Shares Traded Total	Weekly Volume Shares Traded % Out	12-Week Avg. Vol. As % Out	Volume Trend Change	P/E Ratio	Indicated Divd. Rate Amt.	Indicated Divd. Rate Yld.	Latest Report New	Latest Report Period	Latest Report Date Ended	Latest Quarter Revenue Latest	Latest Quarter Revenue Yr. Ago	Latest Quarter Net Income Latest	Latest Quarter Net Income Yr. Ago	Latest Quarter E.P.S. Latest	Latest Quarter E.P.S. Yr. Ago	Year-to-Date Revenue Latest	Year-to-Date Revenue Yr. Ago	Year-to-Date Net Income Latest	Year-to-Date Net Income Yr. Ago	Year-to-Date E.P.S. Latest	Year-to-Date E.P.S. Yr. Ago
-	$	$	%	$	$	$	$	(100)	%	%	%	-	$	%	-	-	-	$Mil	$Mil	$Mil	$Mil	$	$	$Mil	$Mil	$Mil	$Mil	$	$
Hotels, Motels, and Casinos																													
Brock Hotel ..... N	10.13	.13	1.3	10.13	9.75	93.75	6.25	463	.71	1.66	- 57.2	9.8	.00	.0	.....	fiscal	12-86	41.8	44.1	(7.6)	(35.1)	.90	(26.50)	178.7	228.6	(6.8)	(74.0)	1.03	(68.50)
Club Med ..... N	28.00	.00	.0	28.25	27.50	32.25	21.25	624	.46	.65	- 29.2	21.5	.20	.7	.....	3 mos.	01-87	97.1	85.4	5.6	5.2	.41	.38	97.1	85.4	5.6	5.2	.41	.38
Golden Nugget ..... N	10.88	- .63	- 5.4	11.25	10.63	16.00	9.13	3,925	1.14	3.00	- 62.0	NM	.00	.0	.....	fiscal	12-86	93.0	90.6	(7.0)	(6.7)	(.21)	(.19)	381.7	385.0	3.4	22.6	.10	.65
Hilton Hotels ..... N	90.13	4.63	5.4	90.13	83.50	91.75	62.75	3,199	1.29	1.65	- 21.8	23.0	1.80	2.0	.....	fiscal	12-86	137.3	184.3	26.1	28.8	1.05	1.16	680.7	712.4	97.8	100.2	3.92	4.03
Holiday Cp ..... N	83.75	4.00	5.0	83.75	78.50	83.75	54.25	25,039	10.69	6.67	60.3	20.2	.00	.0	.....	fiscal	12-86	391.8	415.2	10.1	24.6	.46	.99	1647.8	1802.5	103.4	141.3	4.15	5.06
La Quinta Inns ..... N	13.75	.75	5.8	13.88	12.25	19.75	11.25	1,727	1.26	1.56	- 19.2	32.7	.00	.0	NEW	9 mos.	02-87	37.1	39.0	3.4	(1.3)	.25	(.09)	133.2	132.0	3.9	3.9	.28	.27
Prime Mtr Inns ..... N	44.38	- .13	- .3	44.38	42.25	46.50	24.50	6,566	2.25	1.71	31.6	39.3	.08	.2	.....	6 mos.	12-86	10.4	79.6	(.3)	8.3	(.01)	.31	100.5	154.1	11.5	16.1	.39	.61
Ramada Inc ..... N	8.38	.50	6.3	8.88	7.63	11.00	6.00	10,036	2.53	3.54	- 28.5	31.0	.00	.0	.....	fiscal	12-86	176.6	138.7	1.7	2.3	.05	.06	687.0	583.2	10.3	13.8	.27	.37
Resorts Intl A ..... A	58.63	- 1.75	- 2.9	59.75	57.50	77.00	42.75	1,745	3.07	6.05	- 49.3	NE	.00	.0	.....	fiscal	12-86	104.5	138.1	(22.1)	(1.7)	(3.44)	(.45)	449.1	463.9	(30.6)	6.1	(4.76)	.75
Servico Inc ..... M	20.25	.25	1.3	21.25	19.50	25.63	16.75	258	.68	.65	4.6	NM	.00	.0	.....	*	12-86	NC	NC	NC	NC	NC	NC	100.1	NC	3.5	NC	.92	NC
Sonesta Intl ..... M	22.00	.50	2.3	22.00	21.50	22.00	11.00	4	.01	.11	- 90.9	4.0	.20	.9	.....	fiscal	12-86	12.1	16.1	.8	(2.6)	.26	(.86)	64.9	68.8	16.7	(3.3)	5.47	(1.11)
Utd Inns ..... N	33.25	- .13	- .4	33.25	32.88	51.75	32.38	90	.34	.99	- 65.7	NE	.00	.0	.....	3 mos.	12-86	40.7	40.4	(2.2)	2.6	(.85)	.97	40.7	40.4	(2.2)	2.6	(.85)	.97
Other Companies with Food-Service Operations																													
Allegheny Bev ..... M	6.13	- .38	- 5.8	6.50	6.00	23.75	4.75	3,241	3.95	5.00	- 21.0	NE	.00	.0	.....	9 mos.	12-86	231.7	298.3	(40.3)	2.0	(4.91)	(.92)	819.5	828.1	(50.9)	76.0	(6.20)	10.31
Benihana Natl ..... M	4.13	- .13	- 2.9	4.75	4.13	10.88	3.38	1,468	4.28	2.30	86.1	NE	.00	.0	.....	9 mos.	12-86	13.7	14.6	(1.5)	(.8)	(.46)	(.26)	59.7	58.3	(4.9)	.4	(1.44)	.13
Disney Walt Co ..... N	66.13	2.13	3.3	66.38	61.00	66.38	35.25	24,403	1.87	2.19	- 14.6	29.8	.32	.5	.....	3 mos.	12-86	755.5	504.2	89.8	34.7	.66	.26	755.5	504.2	89.8	34.7	.66	.26
Flanigan Ents ..... A	5.75	- .25	- 4.2	5.88	5.75	6.75	3.50	10	.11	.69	- 84.1	13.4	.00	.0	.....	fiscal	09-86	6.9	10.6	2.5	(2.3)	2.16	(2.40)	36.2	55.3	.4	(1.9)	.43	(2.00)
Gen Mills ..... N	52.00	- .38	- .7	52.00	49.50	54.38	34.38	10,508	1.19	1.24	- 4.0	20.3	1.28	2.5	.....	9 mos.	02-87	1311.3	1153.9	56.9	46.4	.64	.52	3839.0	3425.3	185.9	141.3	2.09	1.59
Grace W R ..... N	66.25	1.38	2.1	66.88	61.75	66.88	45.25	14,725	3.54	3.57	- .8	22.5	2.80	4.2	.....	9 mos.	09-86	1321.2	1758.1	4.4	25.3	.10	.41	3982.2	5246.9	87.7	102.2	2.08	1.96
Hershey Foods ..... N	27.38	- .25	- .9	27.63	26.13	29.88	19.16	7,347	.82	.92	- 10.9	19.3	.54	2.0	.....	fiscal	12-86	615.0	540.9	37.7	35.4	.41	.38	2189.6	1996.2	132.8	112.1	1.42	1.19
Horn & Hardart ..... A	14.50	1.00	7.4	14.75	12.88	19.25	7.88	4,331	3.01	3.51	- 14.2	NE	.00	.0	.....	fiscal	12-86	126.0	98.5	18.8	.4	1.27	.02	405.0	356.2	(24.3)	(7.2)	(1.83)	(.64)
LDBrinkman Cp ..... M	6.13	- .38	- 5.8	6.38	6.13	8.88	4.88	567	.94	2.77	- 66.1	21.1	.00	.0	.....	6 mos.	01-87	59.2	63.1	(.7)	1.5	(.13)	.21	138.5	126.7	2.6	2.5	.43	.35
Ogden Corp ..... N	67.38	3.13	4.9	67.88	61.88	71.50	28.38	7,527	3.91	3.77	3.7	11.0	2.00	3.0	.....	fiscal	12-86	183.8	260.3	436.8	(43.5)	4.53	(2.28)	799.8	1026.4	470.5	(21.6)	6.15	(1.16)
Orange Julius ..... M	3.25	.38	13.0	3.50	2.88	8.25	2.75	350	1.99	1.05	89.5	NE	.00	.0	.....	6 mos.	06-86	37.4	37.7	(.5)	(.4)	(.24)	(.21)	74.7	75.4	(.9)	(.7)	(.47)	(.42)
PepsiCo Inc ..... N	34.13	1.00	3.0	34.50	32.13	37.00	24.50	44,676	1.72	1.93	- 10.9	19.5	.64	1.9	.....	fiscal	12-86	2786.9	2420.5	116.6	89.3	.44	.34	9290.8	8056.7	457.8	543.7	1.75	1.94
Pillsbury Co ..... N	41.25	- 2.25	- 5.2	42.50	40.25	46.13	32.44	20,014	2.32	1.69	37.3	17.3	1.00	2.4	.....	9 mos.	02-87	1526.9	1401.0	48.5	53.8	.56	.62	4598.1	4156.7	150.3	151.5	1.73	1.74
RJR Nabisco ..... N	58.00	.50	.9	58.00	54.50	65.63	38.38	35,301	1.41	1.74	- 19.0	15.1	1.60	2.8	.....	fiscal	12-86	1986.0	2467.0	314.0	334.0	1.21	1.17	15978.0	13533.0	1064.0	1001.0	3.83	3.60
Southland Corp ..... N	51.50	1.25	2.5	51.88	48.13	60.50	44.00	15,762	3.26	3.84	- 15.1	13.0	1.12	2.2	.....	fiscal	12-86	2120.4	2898.4	23.5	43.5	.43	.86	8619.7	12377.4	200.4	212.5	3.96	4.41
Vie de France ..... M	4.88	- .13	- 2.5	5.25	4.88	7.13	4.75	432	.41	.82	- 50.0	20.3	.23	4.7	.....	6 mos.	12-86	15.0	14.7	.4	.9	.03	.07	29.7	29.0	1.2	1.9	.11	.17
Manufacturers and Distributors																													
Alco Standard ..... N	51.25	.75	1.5	51.25	49.13	51.88	37.00	1,926	.95	.87	9.2	18.8	1.28	2.5	.....	3 mos.	12-86	863.5	1021.2	14.8	14.8	.71	.66	863.5	1021.2	14.8	14.8	.71	.66
Anchor Hocking ..... N	31.00	- .13	- .4	31.13	30.88	35.00	24.63	2,759	2.62	5.65	- 53.6	49.2	1.48	4.8	NEW	fiscal	12-86	203.3	187.8	(1.4)	(7.6)	(.13)	(.73)	757.8	720.3	6.6	2.4	.63	.23
Angelica ..... N	28.00	1.00	3.7	28.00	26.38	29.75	22.00	494	.53	1.11	- 52.3	15.6	.64	2.3	.....	fiscal	01-87	76.6	68.0	4.4	3.8	.47	.40	291.7	269.1	16.7	17.2	1.79	1.84
Anheuser Bu ..... N	34.00	- .63	- 1.8	34.13	31.38	36.63	22.25	62,207	2.27	1.37	65.7	20.1	.48	1.4	.....	fiscal	12-86	1927.4	1697.9	111.4	79.2	.37	.25	7677.2	7000.3	518.0	443.7	1.69	1.42
Borden Inc ..... N	58.50	.25	.4	59.00	55.50	59.88	37.19	8,355	1.13	1.46	- 22.6	19.5	1.12	1.9	.....	fiscal	12-86	1356.4	1246.6	68.8	55.7	.93	.73	5002.1	4716.2	223.3	193.8	3.00	2.50
Bridgford Fds ..... M	7.50	.00	.0	8.75	7.25	8.00	5.50	36	.29	.19	52.6	15.0	.00	.0	.....	fiscal	10-86	14.2	12.8	.3	.1	.24	.10	54.1	50.6	.6	.2	.50	.18
Campbell Soup ..... N	70.00	.25	.4	70.63	67.25	70.75	50.50	6,083	.94	.90	4.4	19.7	1.44	2.1	.....	6 mos.	01-87	1248.6	1180.6	70.4	69.7	1.09	1.08	2363.2	2258.2	129.1	121.5	1.99	1.86
Canandaigua B ..... A	25.50	- 1.13	- 4.2	26.38	25.25	38.50	21.75	28	.15	.29	- 48.3	11.5	.00	.0	.....	3 mos.	11-86	38.0	32.8	1.8	1.8	.38	.37	38.0	32.8	1.8	1.8	.38	.37
Carling OKeef ..... N	13.50	.00	.0	13.50	13.50	13.75	8.88	119	.05	.46	- 89.1	NA	.48	NA	.....	9 mos.	12-86	229.2	231.7	6.6	2.7	.28	.10	733.6	735.7	16.4	6.4	.68	.22
Castle & Cooke ..... N	21.50	- .13	- .6	21.63	20.25	23.38	14.50	10,429	2.22	2.09	6.2	38.4	.00	.0	.....	fiscal	12-86	325.7	329.9	(31.9)	(3.3)	(.85)	(.21)	1737.9	803.5	43.9	2.0	.56	(.24)
Clorox Co ..... N	63.50	- 1.13	- 1.7	64.75	61.88	65.13	45.00	2,541	.95	1.40	- 32.1	16.8	1.52	2.4	.....	6 mos.	12-86	214.6	207.1	16.0	13.6	.60	.51	488.4	492.2	45.0	40.0	1.69	1.51
Coca Cola Co ..... N	46.25	.38	.8	48.50	42.38	49.00	32.88	53,101	1.38	1.33	3.8	19.1	1.12	2.4	NEW	fiscal	12-86	2155.0	1936.9	314.5	189.4	.82	.48	8668.6	7903.9	934.3	722.3	2.42	1.83
Coors, Adolph ..... M	28.00	.38	1.4	28.00	26.25	31.63	23.13	4,583	1.26	2.07	- 39.1	17.0	.50	1.8	.....	fiscal	12-86	275.9	278.9	4.0	7.8	.11	.22	1314.9	1281.1	59.4	53.4	1.65	1.52
ConAgra ..... N	32.00	- .38	- 1.2	32.25	30.75	34.00	23.50	6,849	1.03	1.57	- 34.4	18.1	.50	1.8	.....	9 mos.	02-87	1701.9	1302.1	26.2	21.2	.36	.30	5167.9	4322.0	91.8	74.6	1.32	1.08
Corning Glass ..... N	63.50	1.88	3.0	63.75	58.75	81.50	46.63	11,413	2.56	2.83	- 9.5	17.7	1.40	2.2	NEW	3 mos.	03-87	426.8	422.5	31.3	35.3	.70	.82	426.8	422.5	31.3	35.3	.70	.82
CPC Intl Inc ..... N	51.75	1.75	3.5	52.13	47.25	53.50	28.25	23,417	2.40	1.84	30.4	22.5	1.24	2.4	.....	fiscal	12-86	1201.9	1071.5	73.5	51.9	.80	.53	4548.8	4209.9	219.2	142.0	2.30	1.46
Dean Foods ..... N	31.38	- .38	- 1.2	31.88	30.88	33.50	25.13	1,062	.40	.60	- 33.3	20.5	.54	1.7	.....	*	11-86	NC	NC	NC	NC	NC	NC	693.0	NC	18.2	NC	.68	NC
Dextocil Cos ..... O	1.06	.00	.0	1.13	1.06	2.06	.88	2,742	.46	.71	- 35.2	NM	.00	.0	.....	fiscal	12-86	62.7	35.5	(2.1)	.4	(.04)	.01	223.9	114.9	.6	2.8	.01	.05
Ecolab Inc ..... N	28.25	.88	3.2	28.50	26.13	31.50	20.75	8,784	3.23	1.74	85.6	17.1	.58	2.1	.....	3 mos.	09-86	199.0	187.1	9.8	8.8	.36	.33	199.0	187.1	9.8	8.8	.36	.33
Fleming Cos ..... N	43.00	.13	.3	43.25	42.25	45.88	31.00	776	.35	1.01	- 65.3	23.9	1.00	2.3	.....	fiscal	12-86	1887.6	1813.1	2.8	17.1	.13	.79	7852.6	7085.0	39.3	60.1	1.80	2.87
Fort How Pap ..... N	58.00	.38	.7	58.38	53.75	60.50	42.88	7,094	1.03	1.29	- 20.2	26.6	1.08	1.9	.....	fiscal	12-86	385.6	318.7	20.1	35.9	.30	.56	1549.3	1363.3	146.4	157.0	2.18	2.47
Heinz, HJ ..... N	47.88	- .38	- .8	48.00	46.38	50.50	36.75	10,979	.82	.95	- 13.7	20.1	1.12	2.3	.....	9 mos.	01-87	1084.9	1013.3	74.7	63.2	.55	.46	3326.5	3146.9	244.4	219.7	1.78	1.60
Hormel, George ..... A	39.63	- .75	- 1.9	40.25	38.63	41.88	28.25	290	.15	.21	- 28.6	22.0	.60	1.5	.....	3 mos.	01-87	440.5	480.8	4.5	8.9	.23	.46	440.5	480.8	4.5	8.9	.23	.46
Intl Multifood ..... N	30.13	.25	.8	30.25	28.00	31.75	22.50	2,090	1.48	2.04	- 27.5	18.8	1.18	3.9	.....	9 mos.	11-86	297.2	364.5	6.7	9.7	.46	.79	1033.4	1002.1	14.6	18.0	1.03	1.46
James River ..... N	40.50	- .88	- 2.1	41.00	38.75	43.75	22.00	15,232	1.87	2.22	- 15.8	20.4	.40	1.0	.....	9 mos.	01-87	1057.5	608.6	41.6	15.7	.49	.25	3287.6	1913.0	124.0	68.0	1.50	1.28
Kellogg ..... N	60.50	- 2.00	- 3.2	60.75	58.13	65.50	37.00	10,095	.82	.77	6.5	23.4	1.08	1.8	.....	fiscal	12-86	809.3	718.0	70.4	54.2	.57	.44	3340.7	2930.1	318.9	281.1	2.58	2.28
Kraft Inc ..... N	60.25	- 2.00	- 3.2	61.00	58.25	65.88	47.13	17,034	1.26	1.35	- 6.7	20.6	1.72	2.9	.....	fiscal	12-86	2414.4	2658.7	119.0	129.1	.87	.89	8742.2	9942.3	413.2	466.1	2.93	3.22
Litton Ind ..... N	90.50	6.50	7.7	90.88	81.88	92.25	71.75	5,511	2.13	1.76	21.0	49.7	.00	.0	.....	6 mos.	01-87	974.5	1166.1	34.1	47.0	1.28	1.68	2038.6	2269.0	68.4	90.7	2.54	3.24
Manitowoc ..... M	20.00	.00	.0	20.25	19.75	22.50	16.00	7,207	6.63	2.21	200.0	NE	.80	4.0	.....	6 mos.	12-86	46.8	51.3	(2.8)	.5	(.26)	.05	110.7	86.0	1.9	4.0	.17	.37
McCormick ..... M	46.63	.63	1.4	46.88	45.50	49.00	38.63	985	.82	1.97	- 58.4	19.0	1.00	2.1	.....	fiscal	11-86	293.8	267.2	21.2	16.9	1.45	1.38	975.7	873.0	29.7	27.8	2.46	2.27
Oneida Ltd ..... N	16.25	.88	5.7	16.63	14.88	18.63	9.88	582	.85	1.00	- 15.0	NE	.40	2.5	.....	fiscal	01-87	62.2	60.4	(8.4)	1.5	(1.21)	.22	267.1	252.1	(7.3)	1.9	(1.06)	.27
Philip Morris ..... N	90.75	3.63	4.2	91.25	82.50	91.25	55.63	53,240	2.22	2.09	6.2	14.6	3.00	3.3	.....	fiscal	12-86	1825.0	1480.6	371.0	101.9	1.57	1.19	20881.0	12149.0	1478.0	1074.0	6.20	5.24
Proct & Gambl ..... N	97.25	3.25	3.5	98.38	89.88	98.38	65.88	20,451	1.22	1.14	7.0	21.9	2.70	2.8	.....	6 mos.	12-86	4255.0	3865.0	190.0	165.0	1.11	.99	8611.0	7470.0	463.0	415.0	2.72	2.48
Quaker Oats ..... N	48.88	2.00	4.3	49.25	44.00	50.88	32.06	14,593	1.86	1.38	34.8	16.2	.80	1.6	.....	6 mos.	12-86	1083.6	916.8	87.9	38.1	1.12	.45	2043.9	1762.4	121.3	63.8	1.55	.79
Ralston Purina ..... N	81.25	- .75	- .9	81.50	78.50	83.88	55.75	7,546	.99	1.09	- 9.2	15.7	1.24	1.5	.....	3 mos.	12-86	1510.0	1331.0	298.9	174.3	3.97	2.23	1510.0	1331.0	298.9	174.3	3.97	2.23
Reynolds Metal ..... N	64.13	.00	.0	64.50	61.50	66.50	38.50	7,704	3.58	5.18	- 30.9	7.8	1.00	1.6	.....	fiscal	12-86	863.9	806.9	140.5	(4.3)	6.27	(.36)	3638.9	3415.6	191.8	(297.5)	8.18	(13.92)
Rykoff-Sexton ..... N	26.13	- .13	- .5	26.38	25.50	32.38	24.13	1,028	1.48	2.36	- 37.3	28.7	.60	2.3	.....	9 mos.	01-87	258.7	290.2	1.5	2.0	.21	.28	804.3	760.1	5.4	7.7	.77	1.10
Rymer Co ..... N	23.25	- .50	- 2.1	23.63	23.00	24.13	15.38	179	.58	.89	- 34.8	NM	.00	.0	.....	3 mos.	01-87	82.8	57.1	.3	.5	(.06)	.01	82.8	57.1	.3	.5	(.06)	.01
Sara Lee ..... N	47.25	- .88	- 1.8	47.88	32.63	49.13	28.38	11,620	1.09	1.16	- 6.0	21.4	1.00	2.1	.....	6 mos.	12-86	2320.0	2052.8	75.0	61.3	.69	.56	4400.0	3997.4	128.0	108.2	1.17	.98
Scott Paper ..... N	79.88	1.63	2.1	80.25	73.75	82.50	52.75	5,422	1.49	1.67	- 10.8	16.1	1.36	1.7	.....	fiscal	12-86	986.4	826.6	52.9	49.6	1.40	1.31	3437.0	3049.5	186.5	201.1	4.96	4.52
Shelby Wms ..... M	18.50	.38	2.1	18.63	18.13	28.00	14.38	1,395	1.34	2.46	- 45.5	20.6	.24	1.3	.....	fiscal	12-86	36.3	33.8	3.3	3.1	.32	.31	130.5	118.0	9.3	8.4	.90	.82
Smucker, J.M. ..... N	48.50	- .25	- .5	48.88	47.63	49.25	37.25	398	.54	.51	5.9	21.2	.60	1.2	.....	9 mos.	01-87	67.6	62.0	4.2	3.6	.56	.49	215.1	197.6	13.0	12.0	1.76	1.62
Staley Cont ..... N	28.25	.75	2.7	28.25	26.25	34.63	23.25	3,492	1.21	2.62	- 53.8	28.5	.80	2.8	.....	3 mos.	12-86	822.7	714.3	9.8	5.6	.30	.19	822.7	714.3	9.8	5.6	.30	.19
Sysco Corp ..... N	37.00	.75	2.1	37.00	34.75	39.00	24.75	1,774	.40	.70	- 42.9	27.0	.28	.8	.....	6 mos.	12-86	902.4	802.8	15.4	15.4	.35	.36	1780.4	1537.5	31.6	29.6	.72	.69
Tyson Food Inc ..... M	33.50	1.50	4.7	33.75	31.75	37.75	20.13	5,540	1.30	1.45	- 10.3	26.2	.06	.2	.....	3 mos.	12-86	427.7	294.2	15.5	10.8	.36	.28	427.7	294.2	15.5	10.8	.36	.26
Wellsit Cp ..... M	31.00	- .50	- 1.6	32.00	31.00	32.25	18.50	550	1.02	1.80	- 43.3	15.3	.00	.0	.....	fiscal	12-86	54.7	37.5	3.2	2.5	.59	.54	201.1	151.4	10.5	8.1	2.03	1.76
Wilson Foods ..... M	11.63	- .63	- 5.1	11.75	11.25	12.38	7.25	5,591	7.76	8.32	- 6.7	11.0	.00	.0	.....	6 mos.	01-87	329.4	388.0	2.9	(3.3)	.40	(.55)	691.3	738.2	3.4	(27.3)	.47	(4.55)

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